



# CITY OF NORTH ROYALTON

Department of  
Community Development

## ENTREPRENEURSHIP AND ASSISTANCE FOR SMALL BUSINESS GUIDE



Entrepreneurship and small business development are a vital part of the City of North Royalton's growth. We are committed to helping local businesses succeed and prosper. The information on the following pages is designed to help provide tools to help in the process of opening a successful small business.

For additional information contact Thomas Jordan, Community Development Director [tjordan@northroyalton.org](mailto:tjordan@northroyalton.org) or 440-237-5484.

## TECHNICAL ASSISTANCE

Who provides technical assistance and training to entrepreneurs in our region?

**10,000 Small Businesses.** In conjunction with Cuyahoga Community College, this national program provides business advice and education, technical assistance and access to capital for 30 businesses per year that participate in a series of educational sessions. Term loans can be considered for companies completing the program, in amounts up to \$250,000; loans can be for any business purpose, including working capital. The educational program is free courtesy of scholarships from the Goldman Sachs Foundation.

Additional Details: Businesses must have been in operation for at least two years, have at least four employees and have revenues between \$15,000 and \$4 million.

Contact: Kirby Freeman, 216-987-3689 or [Kirby.freeman@tri-c.edu](mailto:Kirby.freeman@tri-c.edu).

Please click [here](#) for additional information on Technical Assistance.

## SCORE



SCORE business experts provide you with free, confidential, mentoring. SCORE mentors come from every business sector and have substantial skills. SCORE has over 320 chapters nationwide with more than 11,000 professional volunteers trained to encourage and mentor entrepreneurs like you on an ongoing basis.

For more information on SCORE, please click [here](#).



**CUYAHOGA VALLEY  
CAREER CENTER**

## **Cuyahoga Valley Career Center**

With technologically advanced programs and equipment, CVCC provides a strong technical foundation for today's employers. Each year, CVCC students earn state and national skill recognition and provide valuable community resources. An important educational resource for adults and groups from small local businesses to large corporations, CVCC begins career education and exposure in kindergarten.

For additional information, visit the [CVCC](#) website or call 440-526-5200.



## **Magnet-Wire Net**

The mission of MAGNET, the Manufacturing Advocacy & Growth Network, is to support, educate and champion manufacturing in Ohio with the goal of transforming the region's economy into a powerful, global player. WIRE-Net is a non-profit economic development organization dedicated to improving the community through nurturing manufacturing and the jobs and prosperity that come with it. WIRE-Net is a problem solver. It works as a consultant, collaborator, referral source and hands-on provider in workforce development, growth and operational improvement initiatives, peer to peer and expert knowledge sharing, supply chain development, governmental assistance programs and urban redevelopment.

These two organizations are now teaming up to offer a series of seminars and training sessions to help existing businesses target new work. For additional information on these seminars, please view the [Wire Net](#) or [Magnet](#) website.



## NETWORKING

### **Who provides networking to entrepreneurs in our region?**

North Royalton Chamber of Commerce

13737 State Road

North Royalton, Ohio 44133

440-237-6180

**North Royalton Chamber of Commerce**

### **Cleveland Entrepreneurs**

Meet a new network of local entrepreneurs to share tips and problem solving techniques, get advice on profitability and career and discuss mentoring and business models. Swap business cards and watch your personal business directory grow!

Visit the [Cleveland Entrepreneurs](#) website for more information.

### **Entrepreneurs Organization**

The [Entrepreneurs' Organization](#) (EO) is a global business network of 10,000+ leading entrepreneurs in 147 chapters and 48 countries. Founded in 1987 by a group of young entrepreneurs, EO enables business owners to learn from each other, leading to greater business success and an enriched personal life.

We educate, we transform, we inspire and we offer invaluable resources in the form of global events, leadership-development programs, an online entrepreneur forum and executive education opportunities, among other offerings designed for personal and professional growth.



## CAPITAL

### Who provides capital to entrepreneurs in your region?

Economic and Community Development Institute (ECDI). This is a micro-loan program for entrepreneurs or micro-businesses. Loan size can be up to \$50,000. Proceeds can be used for any business purpose. Business counseling may be available to discuss the business plan.

Additional Details: following the SBA standards, owners of 20 percent or greater of the company must complete personal financial statements and guarantee the loan.

Contact: Emily Sullivan, 216-456-2675 or [esullivan@ecdi.org](mailto:esullivan@ecdi.org)



## SMALL BUSINESS PLANNING RESOURCES

### State of Ohio's 1<sup>st</sup> Stop Business Connection

This website guides entrepreneurs through a six step process that will help them create a free business information kit containing state-level instructions regarding starting a business in Ohio.

The business information kit includes:

- A checklist detailing State of Ohio requirements and regulations for the specified industry

- Instructions for applying for an Employer Identification Number

- Business name registration instructions

- Workers Compensation information

Please visit [1<sup>st</sup> Stop Business Connection](#) or call 614-466-4232 for more information.



## **The Cleveland Small Business Administration (SBA) Office**

The Small Business Administration is a federal government agency that was created to aid, counsel, assist, and protect the interests of small businesses, preserve free competitive enterprise, and maintain and strengthen the overall U.S. economy. The Cleveland SBA Office assists entrepreneurs through training, counseling, and business development programs including loan guaranties. For additional information, you can also call the SBA at 216-522-4180.

## **The Small Business Development Center (SBDC) of Cleveland**

The SBDC is a division of the Ohio Department of Development whose mission is to contribute to the economic growth in the Greater Cleveland market by providing a one-stop business information portal and hands-on education throughout the entire lifecycle of a small business. The SBDC can also be reached at 216-987-2969.



## STATE AND COUNTY FINANCING PROGRAMS

### JobsOhio

JobsOhio offers a wide range of financing options for companies looking to start, relocate, and expand within Ohio. JobsOhio is a private, non-profit corporation designed to drive job creation and new capital investment in Ohio through business attraction, retention, and expansion efforts. If you would like additional information, please visit [JobsOhio](#) or call them at 614-224-6446.

### State of Ohio: Treasurer's Office

The Treasurer's [GrowNOW](#) interest rate reduction program is designed to help small businesses grow by providing them with critical cash flow. When a business is approved for a loan from one of the hundreds of eligible banks in Ohio, GrowNOW provides an additional three percent discount on the loan's already negotiated interest rate, when the loan is linked in creating or saving jobs in Ohio. If you would like to contact GrowNow by phone, please call 614-466-2160.

## **CUYAHOGA COUNTY DEPARTMENT OF DEVELOPMENT**

The Cuyahoga County Department of Development offers various financing opportunities designed to create local business growth and enhanced employment opportunities within Cuyahoga County. Listed below are financing programs available through the County.

**216-443-7260**

### **North Coast Opportunities (NCO) Technology Fund**

The **NCO Tech Fund** program targets technology companies that are candidates for future venture capital investment and possess high growth job creation potential. Approved companies will receive a payment-deferred, low interest loan to complete a specific initiative or project that is expected to make the company significantly more attractive to pre-seed investors. You can learn more about this fund by visiting:

### **Economic Development Loan Program**

This program provides businesses with financial assistance to support the retention and creation of jobs for County residents. The fund provides long term, fixed-rate financing at interest rates lower than conventional financing. Please visit the website below for additional information.

**Economic Development Loan Program**



## **BANK LOANS (specifically SBA)**

**SBA 7(a).** This is a loan guarantee program; funds can be used for any business purpose. The borrower begins the process at any bank, and negotiates rate and term. The SBA guarantees a portion (typically 75 percent) of the loan, so this is most useful in borderline cases, or to negotiate a better rate.

Additional Details: applicant must be a for-profit business; the maximum business size for SBA loans is determined by annual sales or number of employees, depending on NAICS/SIC code.

### Bank Loans

#### **Local Banks:**

##### Key Bank

6424 Royalton Road  
North Royalton, Ohio 44133  
440-237-7946

##### Fifth Third Bank

6465 Royalton Road  
North Royalton, Ohio 44133  
440-237-5636

##### US Bank

7951 State Road  
North Royalton, Ohio 44133  
440-845-3600

##### PNC Bank

6041 Royalton Road  
North Royalton, Ohio 44133  
440-237-8880

##### Huntington National Bank

6000 Royalton Road  
North Royalton, Ohio 44133  
216-515-0008



## **COMMUNITY INFRASTRUCTURE**

### **Available Property Database**

The City of North Royalton, Department of Community Development, maintains an available properties list to assist in the site selection process. This list is available on our [website](#). You can also contact Thomas Jordan, Community Development Director, at [tjordan@northroyalton.org](mailto:tjordan@northroyalton.org) for additional information.

### **Who manages the zoning, sign ordinance enforcement, business licensing activities in your region?**

North Royalton Building Division  
Dan Kulchytsky, Building Commissioner  
[dkulchytsky@northroyalton.org](mailto:dkulchytsky@northroyalton.org)  
440-582-3000