

FINANCE COMMITTEE MINUTES

June 16, 2008

The Finance Committee meeting was held on June 16, 2008, at North Royalton City Hall, 13834 Ridge Road. Meeting called to order at 6:35 p.m.

PRESENT: Committee: Vice Chair Gary Petrusky, Vince Gentile; Council: Don Willey, Larry Antoskiewicz; Administration: Finance Director Karen Fegan; Other Attendees: Joanne DuMound, Pat Jones.

ABSENT: Chair Kurt McKee

APPROVAL OF MINUTES

Moved by Mr. Gentile, seconded by Mr. Petrusky to **approve the May 13, 2008, minutes.** Yeas: 2. Nays: 0. (McKee absent) **Motion carried.**

UNFINISHED BUSINESS

1. Quarterly Capital appropriations (Jan/April/July/Oct)

No report.

2. Monthly Finance report including tax collections status

Mrs. Fegan said the income tax distribution came in today and was distributed to Council. It looks like June is more in line with where things should be. The overall budget is close to where it should be in general with some areas that are proportionately higher. There will be more appropriation requests this year with one anticipated for the first meeting in July. Fuel is an issue and monthly reports are being distributed to Council and departments. The election charge was reduced from \$92,000 to \$79,000 but is still more than what was anticipated. With the change of law allowing the county to charge more back to the municipality this will need to be adjusted for this and future budgets.

3. Email

Mrs. Fegan said we are waiting for a more detailed proposal from our service provider. This will provide for more software and additional upgrade of our system. We need a new server to service this building and this will be done in conjunction with our email upgrade.

4. Mrs. Fegan announced the following:

1. We currently have a request for proposals for the printing and mailing of our sewer bills.
2. The rating presentation with the bond agency will occur Wednesday, June 18, 2008.
3. The audit is due at the end of the month.
4. Another option may be available to employees for deferred compensation and that information will be given to Council for discussion in the Finance Committee.

ADJOURNMENT

Moved by Mr. Gentile, seconded by Mr. Petrusky to **adjourn the meeting.** Yeas: 2. Nays: 0. (McKee absent) **Motion carried. Meeting adjourned at 6:48 p.m.**