

**FINANCE COMMITTEE MINUTES
SEPTEMBER 17, 2007**

The Finance Committee meeting was held on September 17, 2007, at North Royalton City Hall, 13834 Ridge Road. Meeting called to order at 6:30 p.m.

PRESENT: Committee Members: Chair Kurt McKee, Bob Stefanik, Don Willey; Council: Denise Bobulsky, Larry Antoskiewicz, Lisa Uffman-Kirsch; Administration: Finance Director Karen Fegan; Other Attendees: Gary Petrusky, Nick Cinquepalmi, Joanne Dumound.

Moved by Mr. Willey, seconded by Mr. Stefanik, to approve the minutes from July 16, 2007. 3 yeas/0 nays. Motion carried.

UNFINISHED BUSINESS

1. **Quarterly Economic Development report/available grant money – Jan/April/July/Oct**
No report.
2. **Quarterly Capital appropriations (Jan/April/July/Oct)**
No report.
3. **Monthly Finance report including tax collections status**
Mrs. Fegan said that the reports were distributed last week and the tax collections report will be distributed by the end of the week.
4. **Overtime Reporting (monthly)**
Mr. Stefanik asked Mrs. Fegan if there is any report from the Service Department. She said that those reports go to the Mayor. She does not receive them.
5. **January through June 2007 road construction expenditure update including labor costs**
Mrs. Fegan said that she has the original estimates from Mr. Mayer and updated that with the updated cost sheets he provided as of September 10th. She distributed this to Council. Some of the projects are ongoing and the amounts are still needed.

Mr. Stefanik asked what the costs included and Mrs. Fegan reviewed that costs included concrete material and fuel. Labor is not included in the figures.

NEW BUSINESS

1. **2008 Estimated Storm Project Funding**
Mrs. Uffman-Kirsch explained she is looking for the 2008 projection of the city income tax and an estimated projection for 2008 funding available for storm water projects above the debt service payments that must be made from the dedicated income tax proceeds based on the model used to allocate funds to the projects this year. Mrs. Uffman-Kirsch asked that a line item be shown for the expected funding anticipated from FEMA for Pamela/Parkdale.

Mr. Willey said it was brought up at the Streets Committee meeting about the Wallings Road project. There were other changes added that included ditch work and culvert work, etc. Mr. Willey said that portion should be charged to the storm water fund. Mrs. Fegan said she would have to look at the legislation and see what is in the storm water fund. Mr. Willey said that the money for the Wallings Road project came from the borrowed funds for road repair and the money for the storm water repair should come from the funds for storm water improvement.

Mrs. Uffman-Kirsch asked Mrs. Fegan if it turns out that the need of the projects is less than the \$5 million borrowed is the only option to bond out less money or can alternate projects be included. Mrs. Fegan said that the only option is to bond out less money. The legislation for the notes and documents are for the specific projects.

2. Overtime report for all employees having 10% overtime pay or more, thus far in 2007

Mrs. Fegan will provide this information to the committee.

3. OPERS option of deferring employee PERS contributions to pretax deduction.

Mr. McKee said that this was discussed earlier in the year and Council was told to wait until negotiations. Mrs. Fegan said that the contract negotiations are still continuing.

Mr. Willey was hoping that Mr. O'Donnell would be present to ask if this is a legitimate negotiation item or if it is only one bargaining unit that is negotiating it.

Mrs. Fegan said that this is a bargaining item and it is something that Mr. O'Donnell should discuss.

4. Proposed Ordinance 07-107 levying additional special assessments for York-Delta Drive

Mrs. Fegan explained it is her understanding that the county is saying that certain employment thresholds were not met as a requirement of the money received from the county. The money has to be returned (approximately \$188,000). The city does not have the funds to cover this. It is acceptable according to our bond counsel to reassess the property owners for this amount.

Mr. Willey said that there is one new business that built and was given tax abatement and another that will be building a second business. Upon the transfer of property the assessments would be made to the new businesses. Mr. Willey would like to see the PPN numbers affected. Mrs. Fegan said it would be the current owners of those parcels. The Economic Development Director is taking the lead on this and Mrs. Fegan said that she has not been given all the information regarding this.

Mr. Stefanik asked who was involved in the meetings with the county and Mrs. Fegan said she was not included in those meetings. Mr. Stefanik said this legislation will be placed on second reading.

5. Proposed Ordinances 07-108 Ridge Road sewer and 07-109 State and Wallings intersection

Mrs. Fegan said that these are notes that we took out last year and come due in October. The City Engineer has said we will not be quite ready to bond these projects out and if these notes are rolled over a couple of months they will be ready in November to proceed with special assessments. The required steps necessary in order to keep costs as low as possible are being taken. It is expected that they will be bonded out in November. Mrs. Fegan asked that Council approve these Ordinances tomorrow.

Mr. Willey asked if the meeting could be held next month at 5:30 instead of 6:30.

Moved by Mr. Willey to adjourn the meeting, seconded by Mr. Stefanik. 3 yeas/0 nays. Motion carried.
Meeting adjourned 6:55 p.m.