

**FINANCE COMMITTEE MINUTES**  
**July 17, 2006**

The Finance Committee meeting was held on July 17, 2006, at North Royalton City Hall, 13834 Ridge Road.

The meeting was called to order at 6:30 p.m.

Present: Chair Kurt McKee, President of Council Robert Stefanik, Don Willey; Denise Bobulsky, Vince Gentile, Larry Antoskiewicz, Lisa Uffman-Kirsch. Finance Director Karen Fegan; Wastewater Supt. Charles Johnson. Other attendees were present.

**UNFINISHED BUSINESS:**

1. **Economic Development Report/available grant money**  
Memo received in June.
2. **Tax collections status**  
Information expected next week.
3. **Monthly Finance report: deficit projection report (current year)/2006 budget**  
Budget is very tight.
4. **Capital appropriations**  
No action.
5. **Bid process and purchasing policy**  
No action.
6. **Overtime Reporting**  
Report expected soon.
7. **Volunteer CERT Team**  
No action.
8. **Income tax increase scenarios for November Proposed Ordinance 06-107 and 06-108**

*Mrs. Fegan referenced a July 12, 2006, memo that was distributed to Council outlining "housekeeping" amendments as recommended by our Bond Counsel in order to keep the wording consistent throughout both Ordinances 06-107 and 06-108. A copy of this memo is attached hereto and incorporated into these minutes as if fully rewritten.*

*Moved by Mr. Stefanik, seconded by Mr. Willey to recommend approval of the amendments. Yeas: Three. Nays: None. Motion carried.*

Resident Mr. Miller distributed a memo and graph. (See attached.)

Mrs. Fegan advised that the income tax issue would raise about \$1,860,000 in year 1; \$2,480,000 in year 2; and \$3,100,000 in year 3. Mr. McKee asked if the percent for each can be changed at a later date. Mrs. Fegan said that it can be changed by Council each year. Mrs. Fegan would like to see 30% for the General Fund due to the \$2 million cut this year. Mrs. Fegan asked Council to come up with ideas to help get the tax information to the voters so it can pass. Mr. Gentile asked Mrs. Fegan to clarify that the ballot language does not guarantee a certain percentage to go to any area. Mrs. Fegan said that Council can adjust it.

Moved by Mr. Stefanik, seconded by Mr. Willey to refer to Council without a recommendation. (*no roll call was taken*)

**NEW BUSINESS**

1. **Brian & Kriste Smith Moral Claim**  
Mr. Johnson discussed the city's position on this matter.

Moved by Mr. Stefanik to adjourn the meeting, seconded by Mr. Willey. 3 yeas/0 nays. Motion carried.  
Meeting adjourned at 7:38 p.m.