

SPECIAL FINANCE COMMITTEE MINUTES

July 25, 2005

The Special Finance Committee meeting was held on July 25, 2005, at North Royalton City Hall, 13834 Ridge Road. The meeting was called to order at 6:30 p.m.

Present: Chair Don Willey, Lisa Uffman-Kirsch, Denise Bobulsky, Vincent Gentile, Tom Koch, Finance Director Karen Fegan, Mayor Luks.

DISCUSSION TOPIC:

Income Tax

Note: entire audio tape was inaudible.

A change in the City Income Tax was the topic for consideration. Information discussed in previous Finance Committee meetings was reviewed.

Also discussed was how the money will be spent, 2/3 for roads and 1/3 for storm water and separate revenues and expenditures accordingly.

The recommendation of the committee is to recommend to Council to place the change to the city income tax on the November ballot at the Special Council meeting on August 2, 2005.

Meeting adjourned at 7:07 p.m.